2022 & 2021 Annual Balance Sheet Comparison

		December 31, 2022	December 31, 2021
ASSE	TS		
	CHECKING		
	General Fund	56,634.89	79,607.20
	Town Hall Building	45,481.47	40,207.71
	Road and Bridge Fund	11,040.74	-11,155.53
	Emergency Services	45,430.81	42,510.50
	Cemetery Fund	7,553.56	7,799.33
	Capital - Equipment	-3,257.36	-9,880.99
	Capital - Bldgs & Grounds	38,692.89	49,450.40
	Community Projects	19,027.63	12,463.98
	NSFCU Cartway Bond	-10,951.45	-4,560.45
	Total CHECKING	209,653.18	206,442.15
	SAVINGS		
	Rotating Loans (North Shore Federal Credit Union)	10,656.85	17,625.23
	Regular Savings (North Shore Federal Credit Union)	1,751.87	1,750.13
	Patronage Rebate (North Shore Federal Credit Union)	780.50	687.90
	Regular Savings (The Lake Bank)	0.00	0.00
	Total SAVINGS	13,189.22	20,063.26
	TOTAL CHECKING & SAVINGS	222,842.40	226,505.41
0	THER ASSETS		
	Commnity Loans		
	Finland Co-op Loan	5,142.57	7,397.97
	Nature Childcare Loan	9,930.65	12,000.00
	Commnity Loans Total	15,073.22	19,397.97
	TOTAL ACCETS	237,915.62	234,582.65
	TOTAL ASSETS	237,313.02	254,502.05
LIABI	LITIES		
	Schoolhouse Creek Rd Cartway	-10,951.45	-4,560.45
	Payroll Liabilities	1,644.68	0.00
	Total LIABILITIES	-9,306.77	-4,560.45
EQUI [*]	ГҮ		
	Total EQUITY	247,222.39	239,143.10
TOTA	L LIABILITIES & EQUITY	237,915.62	234,582.65

2022 Statement of Activities Comparison

	Jan - Dec 22	2022 comments	Jan - Dec 21	2021 comments	Jan - Dec 20	2020 comments
REVENUE						
General Property Taxes						
Current AD Valorem	141,658.01		6,784.65			
Delinquent AD Valorem	2,371.55		140,113.09		128,181.64	
Severed Mineral Payments	4,352.87		7,357.86		465.85	
Fiscal Disparities (FD)	6,446.98		6,435.36		4,460.87	
Penalties & Delinquent Taxes	453.51		372.75		625.47	
Total General Property Taxes	155,282.92	> \$159,500 2021 LEVY (97%)	161,063.71	> \$159,500 2020 LEVY (97%)	133,733.83	> \$149,500 2019 LEVY (89%)
Intergovernmental Revenues						
Taconite Production Tax /Credit	39,977.42		27,446.09		43,168.98	
State Aid (Gas Tax - Turn Back)	10,367.16		7,397.25		8,050.84	
PILT (Payment-in-Lieu of Taxes)					0.00	
Dispartiy Reduction Aid	10,488.92		25,118.37		0.00	
State of MN - Township Aid	1,088.00		4 040 00		4.050.00	
Sale of Tax Forfeit Lands	4,473.00		4,812.00		4,956.00	
Total Intergovernmental Revenues	0.00 66,394.50		64,773.71		882.81 57,058.63	
	,		,		,,,,,,,,	
Finland Fire Fighters Association		no pass through 2022	20373.5	pass-through funds	22,018.56	pass-through funds
Other Types of Income Interest / Rotating Community Loans						
	494.54		266.93		337.33	
Filing Fees	0.00		0.00		4.00	
Interest-Savings, Investments	208.33		196.86	merican Rescue Plan ~26000	344.17	Septic Assessment Grant
Miscellaneous Revenue	26,500.95	American Rescue Plan 26500.95	38,075.94	Finland Fire pass-through 7500	23,967.18	Reimbursement, Cemetery Plots,
Total Other Types of Income	27,203.82		38,539.73		24,652.68	
TOTAL REVENUE	251,449.24		284,750.65		237,463.70	
EXPENSE General Government						
Town Board Expenses						
Dues & Subscriptions	570.00		500.04		050.04	
Life Insurance	579.20		586.24		650.64	
			0.00		805.00	
Travel	57.00		0.00		123.05	
Payroll Expenses & Taxes	4,168.05		4,086.96		3,090.89	
PO Box Rent			122.00		120.00	
Postage			110.00		55.00	
Publicity	541.50		371.75		255.58	
Total Town Board Expenses Town Clerk Expenses	5,345.75		5,276.95		5,100.16	
Election Expenses	262.50				1,274.50	
Supplies		payroll service subscription				
	1,902.23	increase	827.08		1,237.05	
Travel	176.15					
Payroll Expenses & Taxes	12,553.69		11,090.39		11,343.86	
Total Town Clerk Expenses	14,894.57		11,917.47		13,855.41	
Town Treasurer Expenses						
Supplies			0.00		106.31	
Payroll Expenses & Taxes	6,105.63		6,614.80		5,992.98	
Total Town Treasurer Expenses	6,105.63		6,614.80		6,099.29	
Total General Government	26,345.95		23,809.22		26,329.36	
Public Safety						
				5000 donation for building		
Finland Fire Depart / Contract	20,000.00		32,500.00	7500 pass-through	20,000.00	
Fire Relief Association			20,373.50	pass-through funds	22,018.56	pass-through funds

2022 Statement of Activities Comparison

	Jan - Dec 22	2022 comments	Jan - Dec 21	2021 comments	Jan - Dec 20	2020 comments
W/C Insurance- Finland Fire Fire Insurance	6,891.00		529.00 6,146.00		0.00	2020 premium paid in 2019
Total Public Safety	26,891.00		59,548.50		42,018.56	,
Total Fubile Sulety	20,001.00		00,040.00		42,010.00	
Public Works						
Road and Bridge						
Equipment Interest	1,830.68					
Equipment Principle	4,179.62	New Used Grader				
Equipment / Vehicle Expenses	37.708.66	~13000 gas; 17500 equip repairs	21,825.11		24,020.36	
Garage Expenses	8,343.12	~3600 door repair	3,854.53		3,789.26	
Road Materials	4,537.65	Spring wash out repair	0.00		32,903.00	5000 yds gravel (~5 yrs)
Payroll Expenses & Taxes	62,683.58	Spring Wash out repair	39,856.24		50,074.80	
Contract Services	3,620.00	Spring wash out repair	0.00		160.00	
Bridge and Grade Separations	696.53	Spring wash out repair	0.00		0.00	
Culverts - Road Signs	0.00		0.00		12,445.78	
Total Road and Bridge	123,599.84		65,535.88		123,393.20	
rotal Road and Bridge	123,399.04		03,333.00		123,395.20	
Culture & Recreation						
Triangle Lighting	414.06		398.00		346.00	Finland Historical Society \$15
Supplies	1,140.20	900 Biffies @ St Urhos	0.00		040.00	
Clair Nelson Community Center	25,117.37	22300 Roof work	1,406.84		1,232.04	
Friends of Finland Contract	20,000.00	22300 NOOJ WOTK	20,000.00		20,000.00	
Contract Services	-2,277.70	STAR grant reimbursement	2,187.50		20,000.00	
Total Clair Nelson Center	44,393.93	Shin grant rembalsement	23,594.34		21,232.04	
Minorllowania						
Miscellaneous						
Cemetary Equipment Rentals	252.00		400.00		200 50	
Payroll Expenses & Taxes	352.00		420.00		389.50	
Supplies & Lighting	791.23		1,046.90		2,112.63	
Supply	2,557.00	2500 tree removal	53.00		31.00	
	0.00		8.78		73.99	DONATIONS
Cemetary total Tax Notices	3,700.23	DONATIONS	1,528.68	DONATIONS	2,607.12	Silver Bay Library \$2000
Misc. Expenses	0.00	Silver Bay Library \$2500	405.78	Silver Bay Library \$2000	202.15	Finland Historical Society \$15
	0.00	Finland Historical Society \$2000 North Shore Area Partners	810.00	Finland Historical Society \$1500	24,327.78	
Donations	11,000.00	\$5000	7,000.00	North Shore Area Partners \$2500	6,000.00	North Shore Area Partners \$1
Insurance	7,420.00	Lake County Rescue \$1000	10,161.00	Lake County Rescue \$1000	6,542.00	Lake County Rescue \$1000
Payroll Expense Liability	0.00	Silver Bay Blue Line \$500	0.00		-110.82	
Total Miscellaneous	22,120.23		19,905.46		39,568.23	
EXPENSE	243,350.95		192,333.12		251,723.71	
	9,000,00		02 447 52		14 260 24	
	8,098.29		92,417.53		-14,260.01	

Estimated Funds Available 2023

FUNDS (LEVY)	FUND BALANCE 1/1/2023	2023 TAX (90% levy)	2023 GOVT (30% levy)	2023 TOTAL EST FUNDS AVAILABLE	2023 YTD EXPENSES	2022 EXPENSES	2021 EXPENSES	2020 EXPENSES	2019 EXPENSES	2018 EXPENSE S	2017 EXPENSE S	2016 EXPENSE S	2015 EXPENSE S	2014 EXPENSE S	2013 EXPENSE S	2012 EXPENSE S
GENERAL FUND (\$35,000) nt funds not included in totals	53,635	31,500 total=4	10,500 1 2,000	95,635		26,346 ~2000 payroll service subscription	23,809	38,205	33,353 24,088	40,124	39,824	42,441	43,488	36,739	41,172	42,086
ROAD & BRIDGE (\$60,000) .+10,000 in 2021	11,041	54,000 total= 2	18,000 72,000	83,041		123,600 ~6000 grader loan; ~4500 materials; ~3600 contract services ~8,000 garage; ~17500 Equipment; ~13,000 gas; applied 26000 AR9.	65,536	(123,393) 78,393 ~33,000gravel ~12,000culvert	71,615 71,615	63,901 ~11,000	70,683	5) 50,326 ~31,000 roadmaten	41,268	58,478	48,564	54,033
PUBLIC SAFETY (\$22,500) (lief association not included in totals	45,431	20,250 total=2	6,750 2 7,000	72,431		gas; applied 20000 ARPA funds 26,891	17,675	20,000 22,019	garage 32,621	19,075 18,764	21,112 18,911	20,692 20,970	20,619 24,061		17,882 17,895	22,439 29,818
CEMETERY (\$2000)	7,553	1,800 total=	600 2,400	9,953		3,700 ~2500 tree removal	1,529	2,607	2,185	2,485	2,808	3,861	4,021	6,626	1,992	2,021
TOWN HALL (\$25,000)	45,481	22,500 total=3	7,500 80,000	75,481		22,742	23,594	21,232	26,724	21,688	24,260	29,387	21,752	16,935	12,816	-
CAPITAL EQUIPMENT	(3,257)	4,500 total=	1,500 6,000	2,743		-	10,108 McCoy Construction	-	115,075 v truck & front loader	-	-	40,768 pickup truck	7,172 equipment repair	front end	22,000 grader	-
CAPITAL BLDGS (\$5,000)	38,693	4,500 total=	1,500 6,000	44,693		22,375	-	-	-	-						
COMMUNITY PROJECTS	19,028	4,500 total=	1,500 6,000	25,028		Clair Nelson Center Roof work		-	-	-	-	-	-	-	-	-
*will be added to	-	9,000 total= 1	3,000 1 2,000	12,000												
R&B* 2023 TOTAL FUNDS	217,604	143,550	47,850	421,004		225,654	192,791	251,784	305,073	158,273	158,687	218,475	138,320	154,304	144,426	120,579
023 YTD RECEIVED LEVY 169,500	,			,				ı								
2022 REVENUE LEVY 159,500	97% & 42%	155,283	66,395	248,177.42		1										
MISC REVENUE 2021 REVENUE	ARPA	26,500														
LEVY 159,500 MISC REVENUE	101% & 41% ARPA	161,064	64,774	252,338.00												
2020 REVENUE	89% & 38%	26,500	57,059	190,793												
2019 REVENUE	93% & 48%	134,531	69,043	203,574												
LEVY 144,500 2018 REVENUE LEVY 144,500	90% & 45%	130,821	65,464	196,285												
2017 REVENUE	90% & 43%	130,767	62,188	192,955												
LEVY 144,500 2016 REVENUE LEVY 144,500	98% & 54%	140,980	77,802	218,782												
2015 REVENUE LEVY 139,500	89% & 43%	123,517	60,001	183,518												
2014 REVENUE LEVY 129,500	83% & 54%	107,233	70,151	177,384												
2013 REVENUE LEVY ~113,000	91% & 54%	102,821	60,797	163,618												
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2012 REVENUE

72,980 41,442

114,422

Road and Bridge Funds & Levy Proposal

2023 ROAD AND BRIDGE BUDGET	AVAILABLE FUNDS	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund Balance 1/1/23	11,041											
Estimated Revenue 2023	72,000											
Equipment/Vehicle Expenses	15,116		37,708.66	21,825.11	24,020	12,086	6,393	7,237	4,694	5,932	17,635	10,61
Equipment Principle & Interest	14,425		6,010.30									
Garage & Misc Expenses	1,500		8,343.12	3,854.53	3,789	3,222	4,761	2,912	2,063	6,800	9,020	6,08
Road Materials/Culverts (capital)			4,538		45,350	0	12,858	9,548	32,471	0	8,894	5,25
Bridges and Grade Seperations			697									
Payroll Expenses & Taxes (@32H)	52,000		62,683.58	39,856.24	50,075	40,210	26,354	29,582	27,189	25,736	18,567	15,45
Contract Services	-		3,620		160	16,098	13,370	21,405	14,910	2,800	4,363	11,29
ROAD&BRIDGE SUBTOTAL	83,041		123,600	65,536	123,394	71,616	63,736	70,684	81,327	41,268	58,479	48,69
Capital Equipment Fund:	(3,257)											
Estimated Revenue 2023	6,000											
Garage Bldg Repair				10,108		5,000	11,171					
Equipment Purchases						115,075	0	0	40,768	7,172	15,000	22,00
Equipment Repair						18,500						
TOTAL W/CAPITAL EQUIP	85,783			75,644	123,394	210,191	74,907	70,684	122,095	48,440	73,479	70,69
ROAD & BRIDGE LEVY PROPSAL	2024 PROPOSED	2022			2024		2020	2222	2222	2024		
ROAD AND BRIDGE FUND ESTIMATED 2024 REVENUE	-	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
W/INCREASED LEVY TO 80,000	96,000											
Equipment/Vehicle Expenses	22,000											
Equipment Rental	22,000											
Garage & Misc Expenses	4,000											
Road Materials/Culverts (capital)	8,000											
Bridges and Grade Seperations	0,000											
Payroll Expenses & Taxes (@40+PART TIME)	56,000											
Contract Services	6,000											
ROAD&BRIDGE PROPOSED SUBTOTAL 2024	96,000											
CAPITAL EQUIPMENT FUND ESTIMATED 2024												
CAPITAL EQUIPMENT FUND ESTIMATED 2024	30,000											
REVENUE W/INCREASED LEVY TO 25,000		14,425	14,425	14,425	14,425	14,425	14,425	14,425	14,425	14,425	14,425	
REVENUE W/INCREASED LEVY TO 25,000 Equipment Principle & Interest- grader	14,425				1							
Equipment Principle & Interest- grader	14,425 15,575	,	-									
		- 1, 1_0	·									

Tax Levy Summary

	PROPOSED										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
GENERAL	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	45,000	45,000	45,000
ROAD & BRIDGE	80,000	70,000	60,000	60,000	50,000	50,000	50,000	50,000	45,000	40,000	40,000
EMERGENCY SERVICES	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
CEMETERY	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
CAPITAL EQUIPMENT	25,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
RECREATION BLDG	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	15,000
CAPITAL IMPROVEMENT	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000			
COMMUNITY PROJECTS	5,000	5,000	5,000	5,000	5,000						
EI ROSKAA		10,000									
ADD TO R&B		·									
	204,500	169.500	159.500	159.500	149.500	144.500	144.500	144.500	144.500	139.500	129.500